

# The Indian Hotels Company Limited

Results for the Quarter ended June 30, 2017

IHCL Standalone Financial Performance  
for the  
Quarter ended June 30, 2017

# IHCL Standalone Profit & Loss

## For Quarter ended June 30, 2017

₹/crores

| Particulars                                      | Quarter 1  |             |
|--|------------|-------------|
|  | 2017/18    | 2016/17     |
| Revenue from Operations                          | 524        | 474         |
| Non Operating Income                             | 7          | 17          |
| <b>Total Income</b>                              | <b>531</b> | <b>491</b>  |
| Cost of Materials Consumed                       | 50         | 46          |
| Employee Benefits Expense                        | 161        | 149         |
| Other Expenditure                                | 237        | 227         |
| <b>Total Expenditure</b>                         | <b>448</b> | <b>421</b>  |
| <b>EBITDA</b>                                    | <b>82</b>  | <b>70</b>   |
| <b>Operating EBITDA</b>                          | <b>76</b>  | <b>53</b>   |
| Depreciation and Amortisation Expense            | 37         | 34          |
| Finance Costs                                    | 43         | 47          |
| <b>Profit Before exceptional Items &amp; Tax</b> | <b>3</b>   | <b>(12)</b> |
| Exceptional items                                | 11         | (2)         |
| <b>Profit/ (Loss) before tax</b>                 | <b>14</b>  | <b>(14)</b> |
| Provision for Taxes                              | 7          | (5)         |
| <b>Profit/ (Loss) After Tax</b>                  | <b>7</b>   | <b>(9)</b>  |
|  |            |             |
|  |            |             |

Hotel Operations registered a 6% growth in Total Income

## IHCL- Standalone Exceptional Items For Quarter ended June 30, 2017

₹ / Crores

| Particulars   | 2017/18   | 2016/17    |
|---|-----------|------------|
| Exchange Gain/ (Loss) on Long-term Borrowings/Assets (Net)              | 1         | 12         |
| Change in fair value of derivative contracts                            | 16        | (14)       |
| Provision for impairment of investment in a Pierre that incurred losses | (6)       | -          |
| <b>Total</b>  | <b>11</b> | <b>(2)</b> |

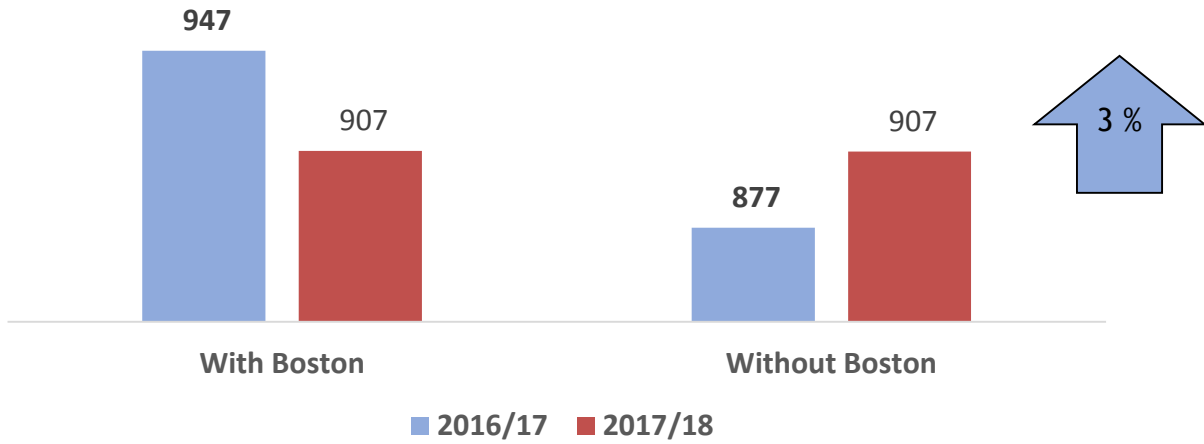
IHCL Consolidated Financial Performance  
for the  
Quarter ended June 30, 2017

# Key Indicators - Consolidated

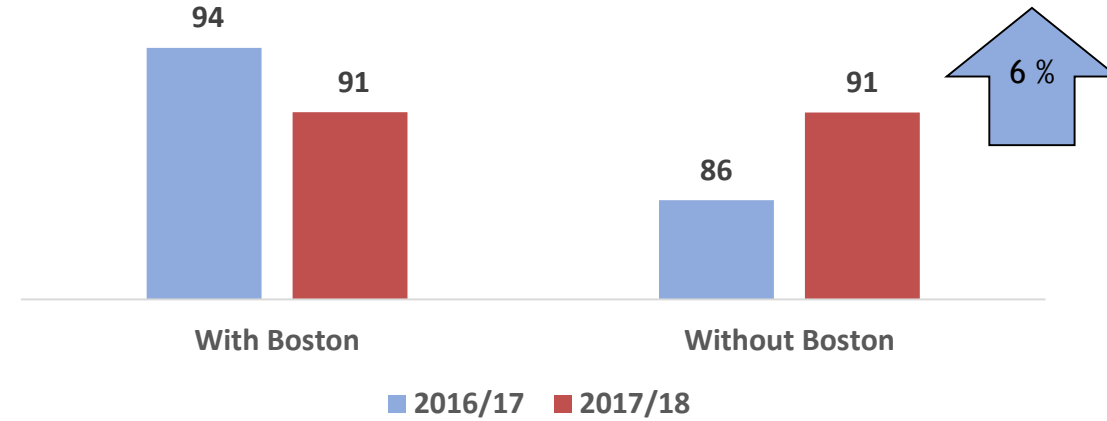
for Quarter ended June 30, 2017

All figures in ₹/crores

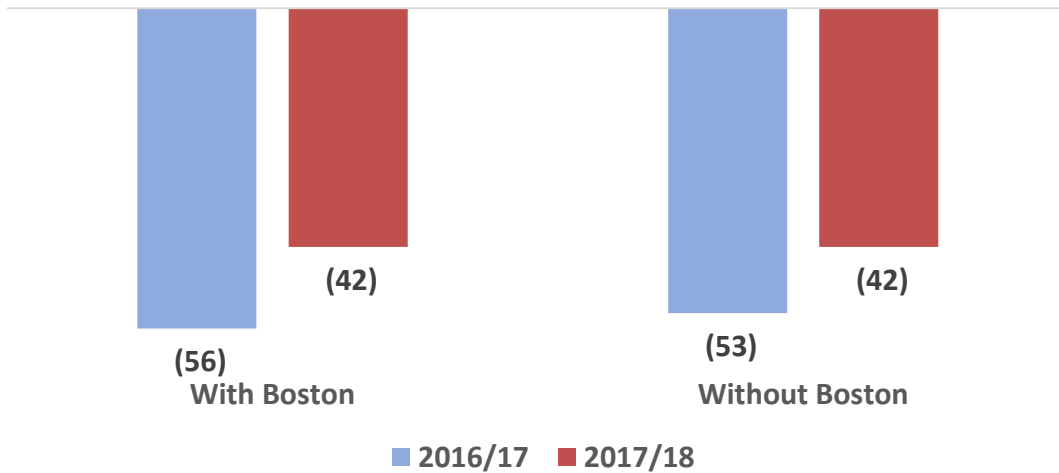
### Operating Revenue



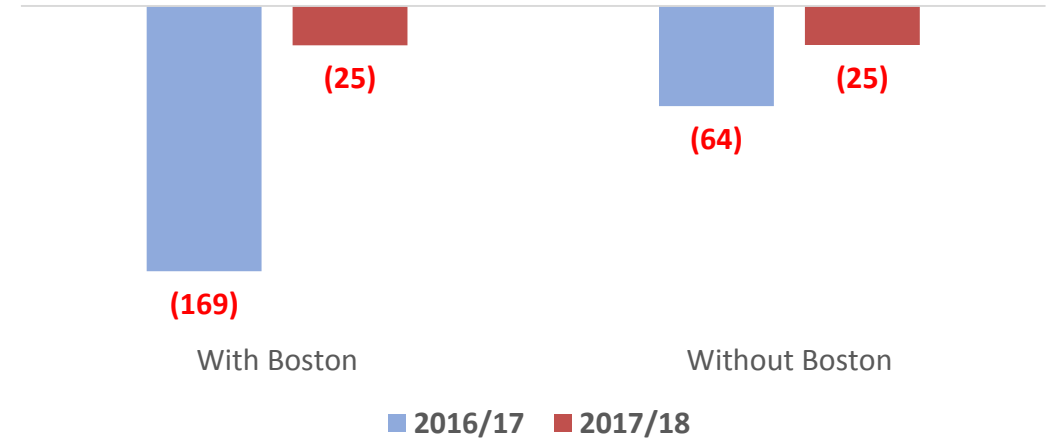
### Operating EBITDA



### PBT (Before Exceptional items)



### Profit after Tax



# IHCL Consolidated Profit & Loss

For Quarter ended June 30, 2017

₹/crores

| Particulars   | 2017/18     | 2016/17      |
|---|-------------|--------------|
| Revenue from Operations   | 907         | 947          |
| Other Income  | 9           | 13           |
| <b>Total Income</b>   | <b>916</b>  | <b>960</b>   |
| Cost of Materials Consumed  | 84          | 86           |
| Employee Benefits Expense   | 340         | 363          |
| Other Operating & General Expenses  | 393         | 404          |
| <b>Total Expenditure</b>  | <b>817</b>  | <b>852</b>   |
| <b>EBITDA</b>   | <b>99</b>   | <b>108</b>   |
| <b>Operating EBITDA</b>   | <b>91</b>   | <b>94</b>    |
| Depreciation and Amortisation Expense   | 71          | 74           |
| Finance Costs   | 70          | 90           |
| <b>Profit Before exceptional Items &amp; Tax</b>  | <b>(42)</b> | <b>(56)</b>  |
| Exceptional items   | 16          | (113)        |
| <b>Profit/ (Loss) before tax</b>  | <b>(26)</b> | <b>(168)</b> |
| Provision for Taxes   | 4           | (2)          |
| <b>Profit/ (Loss) after tax</b>   | <b>(30)</b> | <b>(167)</b> |
| Add: Share of Profit/(Loss) in Associates & Joint Ventures                                    | 1           | (1)          |
| Less : Profit / ( Loss ) attributable to Non controlling interest                             | 3           | (1)          |
| <b>Profit / (Loss) after Non controlling interest, share of associates and joint ventures</b> | <b>(25)</b> | <b>(169)</b> |
|   |             |              |
|   |             |              |

# IHCL - Consolidated Exceptional Items

## For Quarter ended June 30, 2017

₹ / crores

| Particulars  | 2017/18   | 2016/17      |
|--|-----------|--------------|
| Exchange Gain/ (Loss) on Long-term Borrowings/Assets (Net) | 1         | 8            |
| Change in fair value of derivative contracts               | 16        | (14)         |
| Provision of financial exposure in an associate            | (1)       | (5)          |
| Loss on disposal of IHMS (Boston) LLC                      | -         | (102)        |
| <b>Total</b>   | <b>16</b> | <b>(113)</b> |



# Debt Position

₹/crores

| Particulars           | Standalone    |                | Consolidated  |                |
|-----------------------|---------------|----------------|---------------|----------------|
|                       | June 30, 2017 | March 31, 2017 | June 30, 2017 | March 31, 2017 |
| Gross Debt            | 2,020         | 2,049          | 3,383         | 3,383          |
| Liquidity             | (10)          | (67)           | (161)         | (232)          |
| <b>Net Debt</b>       | <b>2,010</b>  | <b>1,982</b>   | <b>3,221</b>  | <b>3,151</b>   |
| Net Debt/ Equity      | 0.74          | 0.76           | 0.97          | 0.97           |
| Weighted cost of Debt | 8.6%          | 8.8%           | 8.2%          | 8.4%           |

Thank you