

**FORM NO. MGT-9
EXTRACT OF ANNUAL RETURN**

as on the financial year ended on March 31, 2020
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i) CIN:	L74999MH1902PLC000183
ii) Registration Date:	April 1, 1902
iii) Name of the Company:	The Indian Hotels Company Limited
iv) Category:	Company Limited by Shares
v) Sub-Category of the Company:	Indian Non-Government Company
vi) Address of the registered office and contact details:	Mandlik House, Mandlik Road, Mumbai-400 001
vii) Whether listed company:	Yes
viii) Name, Address and Contact details of Registrar and Transfer Agent, if any:	Link Intime India Private Limited C 101, 247 Park, L B S Marg, Vikhroli West, Mumbai-400 083 Maharashtra, India +91-22-49186270

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code (Division) of the product/ service	% to total turnover of the Company
1	Short Term Accommodation activities	551	41.39%
2	Restaurants and mobile food service activities	561	39.79%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
1	KTC Hotels Limited The Gateway Hotel, Shanmugham Road, Marine Drive, Ernakulam- 682011	U55101KL1984PLC004105	Subsidiary	100	2 (87)
2	United Hotels Limited Vivanta by Taj - Ambassador, Sujana Singh Park, New Delhi- 110003	U74899DL1950PLC001861	Subsidiary	55	2 (87)
3	Roots Corporation Limited Godrej & Boyce Complex, Gate No. 8, Plant No. 13, Office Building Vikhroli (E), Mumbai- 400079	U55100MH2003PLC143639	Subsidiary	63.74	2 (87)
4	Taj Sats Air Catering Limited* Mandlik House, Mandlik Road, Mumbai- 400001	U55204MH2001PLC133177	Subsidiary	51	2 (87)
5	Taj Madras Flight Kitchen Private Limited** Taj Coromandel, 37, M.G. Road, Chennai 600034	U63090TN1995PTC030706	Subsidiary	51	2 (87)
6	Piem Hotels Limited President, 90 Cuffe Parade, Mumbai- 400005	U55101MH1968PLC013960	Subsidiary	51.57	2 (87)
7	Taj Trade and Transport Company Limited Mandlik House, Mandlik Road, Mumbai- 400001	U60300MH1977PLC019952	Subsidiary	73.03	2 (87)

ANNEXURE II (CONTD.)

Sr. No.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
8	Inditravel Limited Mandlik House, Mandlik Road, Mumbai- 400001	U74999MH1981PLC023924	Subsidiary	78.86	2 (87)
9	Northern India Hotels Limited Tajview Hotel, Fatehabad Road, Taj Ganj, Agra 282001	U55101UP1971PLC003838	Subsidiary	48.56	2 (87)
10	Skydeck Properties and Developers Private Limited Mandlik House, Mandlik Road, Mumbai- 400001	U45200MH1998PTC114881	Subsidiary	100	2 (87)
11	Sheena Investments Private Limited Mandlik House, Mandlik Road, Mumbai- 400001	U65990MH1990PTC055375	Subsidiary	100	2 (87)
12	Luthria & Lalchandani Hotel & Properties Private Limited Mandlik House, Mandlik Road, Mumbai- 400001	U55100MH2008PTC178963	Subsidiary	87.15	2 (87)
13	ELEL Hotels and Investments Limited Mandlik House, Mandlik Road, Mumbai- 400001	U70101MH1969PLC014326	Subsidiary	85.72	2 (87)
14	Taj Enterprises Limited Taj Palace Hotel, Sardar Patel Marg, New Delhi- 110021	U55101DL1979PLC009746	Subsidiary	93.19	2 (87)
15	Benares Hotels Limited Nadesar Palace Compound, Varanasi 221002	L55101UP1971PLC003480	Subsidiary	51.68	2 (87)
16	Taj International Hotels (H. K.) Limited 42 nd floor, Central Plaza, 18 Harbour Road, Wanchai, Hong Kong	Foreign Company	Subsidiary	100	2 (87)
17	IHOCO BV Teleportboulevard 140, 1043 EJ Amsterdam	Foreign Company	Subsidiary	100	2 (87)
18	St. James Court Hotels Limited Crown Plaza, St. James, Buckingham Gate, Westminster, London SW1E6AF	Foreign Company	Subsidiary	72.25	2 (87)
19	Taj International Hotels Limited Crown Plaza London St James, Buckingham Gate, Westminster, London SW1E6AF	Foreign Company	Subsidiary	100	2 (87)
20	Piem International (H. K) Limited 42/F, Central Plaza, 18 Harbour Road, Wanchai, Hongkong	Foreign Company	Subsidiary	51.57	2 (87)
21	BAHC 5 78 Shenton Way, #26-02A, Singapore 079120	Foreign Company	Subsidiary	51.57	2 (87)
22	United Overseas Holding Inc Corporation Service Company, 251, Little Falls Drive, Wilmington, County of New Castle, Delaware 19808	Foreign Company	Subsidiary	100	2 (87)
23	Taida Trading and Industries Limited Mandlik House, Mandlik Road, Mumbai 400 001	U13100MH1959PLC011396	Associate	34.78	2 (6)
24	Oriental Hotels Limited Taj Coromandel, 37 M. G. Road, Chennai 600034	L55101TN1970PLC005897	Associate	35.67	2 (6)
25	Taj Madurai Limited Taj Coromandel, 37, M.G. Road, Chennai 600 034	U55101TN1990PLC018883	Associate	26	2 (6)
26	TAL Lanka Hotels Plc 25, Galle Face Centre Road, Colombo, Sri Lanka	Foreign Company	Associate	24.62	2 (6)
27	Lanka Island Resorts Limited 25, Galle Face Centre Road, Colombo, Sri Lanka	Foreign Company	Associate	24.66	2 (6)
28	Bjets Pte Limited 80 Raffles Place, #32-01, UOB Plaza 1, Singapore 048624	Foreign Company	Associate	45.69	2 (6)

*Classified as Joint Venture as per Indian Accounting Standards.

**During the year under review, the Company sold its stake in Taj Madras Flight Kitchen Private Limited (TMFK) to Taj SATS Air Catering Limited. Accordingly, TMFK is a wholly-owned subsidiary of Taj SATS Air Catering Limited and an indirect subsidiary of IHCL.

ANNEXURE II (CONTD.)

IV. SHAREHOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

(i) Category-wise Shareholding

Name of the Shareholder	No. of Shares held at the beginning of the year (i.e 01/04/2019)				No. of Shares held at the end of the year (i.e 31/03/2020)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual	0	0	0	0	0	0	0	0	0
b) HUF	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt (s)	0	0	0	0	0	0	0	0	0
e) Bodies Corp.	46,48,56,979	0	46,48,56,979	39.09	48,46,42,250	0	48,46,42,250	40.75	1.66
f) Banks / FI	0	0	0	0	0	0	0	0	0
g) Any Other	0	0	0	0	0	0	0	0	0
Sub-total (A) (1):-	46,48,56,979	0	46,48,56,979	39.09	48,46,42,250	0	48,46,42,250	40.75	1.66
(2) Foreign									
a) NRIs -	0	0	0	0	0	0	0	0	0
Individuals	0	0	0	0	0	0	0	0	0
b) Other –	0	0	0	0	0	0	0	0	0
Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other	0	0	0	0	0	0	0	0	0
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A)=(A)(1)+(A)(2)	46,48,56,979	0	46,48,56,979	39.09	48,46,42,250	0	48,46,42,250	40.75	1.66
B. Public Shareholding									
1. Institutions									
Mutual Funds / UTI	29,38,19,794	1,55,820	29,39,75,614	24.72	29,53,35,729	1,55,820	29,54,91,549	24.85	0.13
Financial Institutions / Banks	2,78,67,048	9,900	2,78,76,948	2.34	2,92,47,703	0	2,92,47,703	2.46	0.12
Alternate Investment Fund	34,73,013	0	34,73,013	0.29	27,66,171	0	27,66,171	0.23	-0.06
Central Government / State Government(s)	1,500	0	1,500	0	1,13,15,629	0	1,13,15,629	0.95	0.95
Venture Capital Funds	0	0	0	0	0	0	0	0.00	0.00
Insurance Companies	1,82,85,758	0	1,82,85,758	1.54	6,85,36,602	0	6,85,36,602	5.76	4.22
Foreign Institutional Investors	14,43,59,887	11,880	14,43,71,767	12.14	13,84,10,321	11,880	13,84,22,201	11.64	-0.50
Foreign Venture Capital Investors	0	0	0	0	0	0	0	0.00	0.00
Others									
Foreign Financial Institutions / Banks	5,850	0	5,850	0	5,850	0	5,850	0.00	0.00
Sub-Total (B)(1)	48,78,12,850	1,77,600	48,79,90,450	41.03	54,56,18,005	1,67,700	54,57,85,705	45.89	4.86

ANNEXURE II (CONTD.)

Name of the Shareholder	No. of Shares held at the beginning of the year (i.e 01/04/2019)				No. of Shares held at the end of the year (i.e 31/03/2020)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	7,83,32,197	62,075	7,83,94,272	6.59	93,45,528	71,137	94,16,665	0.79	-5.80
ii) Overseas	0	0	0	0	0	0	0	0.00	0.00
b) Individuals									
i) Individual shareholders holding nominal share capital upto ₹ 1 lakh	10,88,84,902	1,07,19,347	11,96,04,249	10.06	10,53,34,057	97,78,822	11,51,12,879	9.68	-0.38
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	2,26,70,756	6,92,523	2,33,63,279	1.96	2,11,77,955	6,32,240	2,18,10,195	1.83	0.13
c) Others (specify)	0	0	0	0	0	0	0	0.00	0.00
Trusts	9,442	0	9,442	0	51,206	0	51,206	0.00	0.00
Directors and relatives	68,720	0	68,720	0.01	1,63,620	0	1,63,620	0.01	0.00
Foreign Nationals	25,439	0	25,439	0	26,139	0	26,139	0.00	0.00
Non-residents	64,02,632	34,687	64,37,319	0.54	59,39,455	28,434	59,67,889	0.50	-0.04
Clearing Members	39,58,651	0	39,58,651	0.33	13,40,609	0	13,40,609	0.11	-0.22
HUFs	30,22,580	103	30,22,683	0.25	29,19,461	0	29,19,461	0.25	0.00
Investor Education and Protection Fund (IEPF) Authority	15,26,962	0	15,26,962	0.13	18,47,807	0	18,47,807	0.16	0.03
NBFCs registered with RBI	0	0	0	0	1,74,020	0	1,74,020	0.01	0.01
Sub-total (B)(2):-	22,49,02,281	1,15,08,735	23,64,11,016	19.88	14,83,19,857	1,05,10,633	15,88,30,490	13.36	-6.52
Total Public Shareholding (B)=(B)(1)+(B)(2)	71,27,15,131	1,16,86,335	72,44,01,466	60.91	69,39,37,862	1,06,78,333	70,46,16,195	59.25	-1.66
Total (A) + (B)	1,17,75,72,110	1,16,86,335	1,18,92,58,445	100	1,17,85,80,112	1,06,78,333	1,18,92,58,445	100.00	0.00
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	1,17,75,72,110	1,16,86,335	1,18,92,58,445	100	1,17,85,80,112	1,06,78,333	1,18,92,58,445	100.00	0.00

ANNEXURE II (CONTD.)

(ii) Shareholding of Promoters (including the Promoter Group)

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year (i.e 01/04/2019)			Shareholding at the end of the year (i.e 31/03/2020)			% Change in shareholding during the year
		No. of Shares	% of total shares of the Company	% of shares Pledged / encumbered to total shares	No. of Shares	% of total shares of the Company	% of shares Pledged / encumbered to total shares	
1	Tata Sons Private Limited (Promoter)	433,219,860	36.43	-	453,005,131	38.09	-	1.66
2	Tata Investment Corporation Limited*	16,071,539	1.35	-	16,071,539	1.35	-	0.00
3	Ewart Investments Limited*	2,127,705	0.18	-	2,127,705	0.18	-	0.00
4	Tata Chemicals Limited*	10,689,348	0.90	-	10,689,348	0.90	-	0.00
5	Tata Industries Limited*	665,278	0.06	-	665,278	0.06	-	0.00
6	Tata Capital Limited*	17,640	0.00	-	17,640	0.00	-	0.00
7	Oriental Hotels Limited*	752,398	0.06	-	752,398	0.06	-	0.00
8	Taida Trading & Industries Limited*	187,818	0.02	-	187,818	0.02	-	0.00
9	Taj Madurai Limited*	1,125,393	0.09	-	1,125,393	0.09	-	0.00
	Total	464,856,979	39.09	0.00	484,642,250	40.75	0.00	1.66

*A part of Promoter Group

(iii) Changes in Promoter Shareholding (including the Promoter Group)

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year (i.e 01/04/2019)		Date	Increase/ Decrease in share holding		Cumulative Shareholding during the year (01/04/2019 to 31/03/2020)	
		No. of Shares	% of total shares of the Company		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	Tata Sons Private Limited (Promoter)	433,219,860	36.43	--	19,785,271	1.66	453,005,131	38.09
2	Tata Investment Corporation Limited*	16,071,539	1.35	--	--	--	16,071,539	1.35
3	Ewart Investments Limited*	2,127,705	0.18	--	--	--	2,127,705	0.18
4	Tata Chemicals Limited*	10,689,348	0.90	--	--	--	10,689,348	0.90
5	Tata Industries Limited*	665,278	0.06	--	--	--	665,278	0.06
6	Tata Capital Limited*	17,640	0.00	--	--	--	17,640	0.00
7	Oriental Hotels Limited*	752,398	0.06	--	--	--	752,398	0.06
8	Taida Trading & Industries Limited*	187,818	0.02	--	--	--	187,818	0.02
9	Taj Madurai Limited*	1,125,393	0.09	--	--	--	1,125,393	0.09

*A part of Promoter Group

ANNEXURE II (CONTD.)

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name	No. of Shares at the beginning (i.e. 01/04/2019)		Date	Increase/Decrease in share holding	Reason	Cumulative Shareholding during the year (01/04/2019 to 31/03/2020)	
		No. of Shares	% of total shares of the Company				No. of Shares	% of total shares of the Company
1	Reliance Capital Trustee Company Limited-A/C Nippon India Multi Cap Fund	92,691,722	7.79	05 Apr 2019	897,728	Purchase	92,691,722	7.79
				12 Apr 2019	13,032	Purchase	93,589,450	7.87
				19 Apr 2019	5,068	Purchase	93,602,482	7.87
				26 Apr 2019	1,080,806	Purchase	93,607,550	7.87
				03 May 2019	1,283	Purchase	94,688,356	7.96
				10 May 2019	464,462	Purchase	94,689,639	7.96
				17 May 2019	40,327	Purchase	95,154,101	8.00
				24 May 2019	501,677	Purchase	95,194,428	8.00
				31 May 2019	328,091	Purchase	95,696,105	8.05
				07 Jun 2019	1,201,907	Purchase	96,024,196	8.07
				14 Jun 2019	98,190	Purchase	97,226,103	8.18
				21 Jun 2019	2,654	Purchase	97,324,293	8.18
				28 Jun 2019	431,886	Purchase	97,326,947	8.18
				05 Jul 2019	-1,096,156	Sale	97,758,833	8.22
				12 Jul 2019	-1,864,164	Sale	96,662,677	8.13
				19 Jul 2019	-458,583	Sale	94,798,513	7.97
				26 Jul 2019	-435,992	Sale	94,339,930	7.93
				02 Aug 2019	307,840	Purchase	93,903,938	7.90
				09 Aug 2019	-2,376,747	Sale	94,211,778	7.92
				16 Aug 2019	-2,793,105	Sale	91,835,031	7.72
				23 Aug 2019	-1,214,173	Sale	89,041,926	7.49
				30 Aug 2019	44,874	Purchase	87,827,753	7.39
				06 Sep 2019	-200,562	Sale	87,872,627	7.39
				13 Sep 2019	-7,357	Sale	87,672,065	7.37
				20 Sep 2019	-907,182	Sale	87,664,708	7.37
				27 Sep 2019	-624,913	Sale	86,757,526	7.30
				18 Oct 2019	-8,841,451	Sale	86,132,613	7.24
				01 Nov 2019	1,611	Purchase	77,291,162	6.50
				08 Nov 2019	607,789	Purchase	77,292,773	6.50
				15 Nov 2019	-1,609,551	Sale	77,900,562	6.55
				22 Nov 2019	-2,198	Sale	76,291,011	6.42
				29 Nov 2019	314,627	Purchase	76,288,813	6.41
				06 Dec 2019	120,419	Purchase	76,603,440	6.44
				13 Dec 2019	1,513,178	Purchase	76,723,859	6.45
				20 Dec 2019	1,988,884	Purchase	78,237,037	6.58
				27 Dec 2019	1,319,395	Purchase	80,225,921	6.75
				31 Dec 2019	1,530,177	Purchase	81,545,316	6.86
				03 Jan 2020	1,340,310	Purchase	83,075,493	6.99
				10 Jan 2020	1,005,676	Purchase	84,415,803	7.10
				17 Jan 2020	9,027	Purchase	85,421,479	7.18
				24 Jan 2020	-803,147	Sale	85,430,506	7.18
				31 Jan 2020	-269,753	Sale	84,627,359	7.12
							84,357,606	7.09

ANNEXURE II (CONTD.)

Sr. No.	Name	No. of Shares at the beginning (i.e. 01/04/2019)		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the year (01/04/2019 to 31/03/2020)	
		No. of Shares	% of total shares of the Company				No. of Shares	% of total shares of the Company
				07 Feb 2020	-200,919	Sale	84,156,687	7.08
				14 Feb 2020	501,265	Purchase	84,657,952	7.12
				21 Feb 2020	-8,142	Sale	84,649,810	7.12
				28 Feb 2020	999,114	Purchase	85,648,924	7.20
				06 Mar 2020	1,035,896	Purchase	86,684,820	7.29
				13 Mar 2020	-3,369,740	Sale	83,315,080	7.01
				20 Mar 2020	182,511	Purchase	83,497,591	7.02
				27 Mar 2020	661,761	Purchase	84,159,352	7.08
				31 Mar 2020	9,381	Purchase	84,168,733	7.08
		84,168,733	7.08				84,168,733	7.08
2	HDFC Trustee Company Limited - A/C HDFC Mid – Cap Opportunities Fund	67,302,453	5.66	05 Apr 2019	1,000,000	Purchase	67,302,453	5.66
				12 Apr 2019	100,000	Purchase	68,302,453	5.74
				05 Jul 2019	1,295,000	Purchase	69,697,453	5.86
				12 Jul 2019	651,700	Purchase	70,349,153	5.92
				16 Aug 2019	1,017,000	Purchase	71,366,153	6.00
				23 Aug 2019	718,000	Purchase	72,084,153	6.06
				30 Aug 2019	500,000	Purchase	72,584,153	6.10
				20 Sep 2019	500,000	Purchase	73,084,153	6.15
				11 Oct 2019	46,000	Purchase	73,130,153	6.15
				25 Oct 2019	990,000	Purchase	74,120,153	6.23
				01 Nov 2019	850,000	Purchase	74,970,153	6.30
				08 Nov 2019	500,000	Purchase	75,470,153	6.35
				22 Nov 2019	149,000	Purchase	75,619,153	6.36
				29 Nov 2019	30,000	Purchase	75,649,153	6.36
				06 Dec 2019	360,000	Purchase	76,009,153	6.39
				20 Dec 2019	223,000	Purchase	76,232,153	6.41
				10 Jan 2020	500,000	Purchase	76,732,153	6.45
				24 Jan 2020	164,000	Purchase	76,896,153	6.47
				31 Jan 2020	10,000	Purchase	76,906,153	6.47
				07 Feb 2020	829,600	Purchase	77,735,753	6.54
				14 Feb 2020	500,000	Purchase	78,235,753	6.58
				28 Feb 2020	213,000	Purchase	78,448,753	6.60
				06 Mar 2020	785,000	Purchase	79,233,753	6.66
				20 Mar 2020	563,000	Purchase	79,796,753	6.71
		79,796,753	6.71				79,796,753	6.71

ANNEXURE II (CONTD.)

Sr. No.	Name	No. of Shares at the beginning (i.e. 01/04/2019)		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the year (01/04/2019 to 31/03/2020)	
		No. of Shares	% of total shares of the Company				No. of Shares	% of total shares of the Company
3	ICICI Prudential Life Insurance Company Limited	30,984,524	2.61				30,984,524	2.61
				05 Apr 2019	2,346,903	Purchase	33,331,427	2.80
				19 Apr 2019	400,242	Purchase	33,731,669	2.84
				26 Apr 2019	52,760	Purchase	33,784,429	2.84
				03 May 2019	413,453	Purchase	34,197,882	2.88
				10 May 2019	101,781	Purchase	34,299,663	2.88
				24 May 2019	8,797	Purchase	34,308,460	2.88
				21 Jun 2019	22,188	Purchase	34,330,648	2.89
				28 Jun 2019	-1,023,091	Sale	33,307,557	2.80
				05 Jul 2019	19,100	Purchase	33,326,657	2.80
				12 Jul 2019	1,172	Purchase	33,327,829	2.80
				26 Jul 2019	12,418	Purchase	33,340,247	2.80
				30 Aug 2019	6,549	Purchase	33,346,796	2.80
				06 Sep 2019	-100	Sale	33,346,696	2.80
				27 Sep 2019	2,925,275	Purchase	36,271,971	3.05
				11 Oct 2019	1,646,863	Purchase	37,918,834	3.19
				18 Oct 2019	383,062	Purchase	38,301,896	3.22
				25 Oct 2019	158,405	Purchase	38,460,301	3.23
				01 Nov 2019	276,620	Purchase	38,736,921	3.26
				08 Nov 2019	270,998	Purchase	39,007,919	3.28
				22 Nov 2019	186,979	Purchase	39,194,898	3.30
				29 Nov 2019	724,562	Purchase	39,919,460	3.36
				06 Dec 2019	223,790	Purchase	40,143,250	3.38
				13 Dec 2019	315,147	Purchase	40,458,397	3.40
				20 Dec 2019	105,000	Purchase	40,563,397	3.41
				27 Dec 2019	-446,116	Sale	40,117,281	3.37
				31 Dec 2019	-208,951	Sale	39,908,330	3.36
				03 Jan 2020	-77,417	Sale	39,830,913	3.35
				10 Jan 2020	-808,411	Sale	39,022,502	3.28
				17 Jan 2020	-543,113	Sale	38,479,389	3.24
				24 Jan 2020	43,816	Purchase	38,523,205	3.24
				07 Feb 2020	915,307	Purchase	39,438,512	3.32
				14 Feb 2020	-46,578	Sale	39,391,934	3.31
				21 Feb 2020	-371,216	Sale	39,020,718	3.28
				28 Feb 2020	-975,736	Sale	38,044,982	3.20
				13 Mar 2020	-2,734,922	Sale	35,310,060	2.97
				20 Mar 2020	-1,396,808	Sale	33,913,252	2.85
				27 Mar 2020	497,677	Purchase	34,410,929	2.89
				31 Mar 2020	467,057	Purchase	34,877,986	2.93
		34,877,986	2.93				34,877,986	2.93

ANNEXURE II (CONTD.)

Sr. No.	Name	No. of Shares at the beginning (i.e. 01/04/2019)		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the year (01/04/2019 to 31/03/2020)	
		No. of Shares	% of total shares of the Company				No. of Shares	% of total shares of the Company
4	ICICI Prudential Balanced Advantage Fund	28,483,912	2.40				28,483,912	2.40
				05 Apr 2019	-18,606	Sale	28,465,306	2.39
				17 May 2019	744	Purchase	28,466,050	2.39
				24 May 2019	854,427	Purchase	29,320,477	2.47
				07 Jun 2019	-57,508	Sale	29,262,969	2.46
				05 Jul 2019	372	Purchase	29,263,341	2.46
				19 Jul 2019	-47,999	Sale	29,215,342	2.46
				26 Jul 2019	-268,965	Sale	28,946,377	2.43
				16 Aug 2019	374	Purchase	28,946,751	2.43
				23 Aug 2019	124,496	Purchase	29,071,247	2.44
				30 Aug 2019	375	Purchase	29,071,622	2.44
				20 Sep 2019	92,847	Purchase	29,164,469	2.45
				27 Sep 2019	74,850	Purchase	29,239,319	2.46
				30 Sep 2019	367	Purchase	29,239,686	2.46
				11 Oct 2019	4,526	Purchase	29,244,212	2.46
				18 Oct 2019	202	Purchase	29,244,414	2.46
				25 Oct 2019	-721,853	Sale	28,522,561	2.40
				01 Nov 2019	-1,486,855	Sale	27,035,706	2.27
				08 Nov 2019	-113,917	Sale	26,921,789	2.26
				15 Nov 2019	-99,922	Sale	26,821,867	2.26
				22 Nov 2019	-264	Sale	26,821,603	2.26
				06 Dec 2019	-177,525	Sale	26,644,078	2.24
				13 Dec 2019	287,929	Purchase	26,932,007	2.26
				20 Dec 2019	-211,020	Sale	26,720,987	2.25
				27 Dec 2019	3,644	Purchase	26,724,631	2.25
				31 Dec 2019	-84,778	Sale	26,639,853	2.24
				10 Jan 2020	119,104	Purchase	26,758,957	2.25
				17 Jan 2020	-1,081	Sale	26,757,876	2.25
				31 Jan 2020	7,105	Purchase	26,764,981	2.25
				07 Feb 2020	995	Purchase	26,765,976	2.25
				14 Feb 2020	-6,912	Sale	26,759,064	2.25
				21 Feb 2020	321,180	Purchase	27,080,244	2.28
				28 Feb 2020	-11,000	Sale	27,069,244	2.28
				06 Mar 2020	943,674	Purchase	28,012,918	2.36
				13 Mar 2020	3,084,223	Purchase	31,097,141	2.61
				20 Mar 2020	2,196,990	Purchase	33,294,131	2.80
				27 Mar 2020	164,607	Purchase	33,458,738	2.81
				31 Mar 2020	56,112	Purchase	33,514,850	2.82
		33,514,850	2.82				33,514,850	2.82

ANNEXURE II (CONTD.)

Sr. No.	Name	No. of Shares at the beginning (i.e. 01/04/2019)		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the year (01/04/2019 to 31/03/2020)	
		No. of Shares	% of total shares of the Company				No. of Shares	% of total shares of the Company
5	Franklin India Prima Fund	19,272,445	1.62	21 Jun 2019	15,970	Purchase	19,272,445	1.62
				05 Jul 2019	500,000	Purchase	19,288,415	1.62
				19 Jul 2019	500,000	Purchase	19,788,415	1.66
				02 Aug 2019	61,457	Purchase	20,288,415	1.71
				09 Aug 2019	2,538,543	Purchase	20,349,872	1.71
				23 Aug 2019	1,780,000	Purchase	22,888,415	1.92
				30 Aug 2019	1,041,504	Purchase	24,668,415	2.07
				06 Sep 2019	341,783	Purchase	25,709,919	2.16
				20 Sep 2019	200,000	Purchase	26,051,702	2.19
				11 Oct 2019	933,625	Purchase	26,251,702	2.21
				18 Oct 2019	2,116,375	Purchase	27,185,327	2.29
				25 Oct 2019	400,000	Purchase	29,301,702	2.46
				22 Nov 2019	300,000	Purchase	29,701,702	2.50
				13 Dec 2019	100,000	Purchase	30,001,702	2.52
				24 Jan 2020	500,000	Purchase	30,101,702	2.53
				31 Jan 2020	500,000	Purchase	30,601,702	2.57
				28 Feb 2020	-724,514	Sale	31,101,702	2.62
				06 Mar 2020	-1,902,924	Sale	30,377,188	2.55
				20 Mar 2020	1,500,000	Purchase	28,474,264	2.39
		29,974,264	2.52				29,974,264	2.52
6	SBI Magnum Multicap Fund	25,284,800	2.13	19 Jul 2019	-92,000	Sale	25,284,800	2.13
				16 Aug 2019	110,000	Purchase	25,192,800	2.12
				23 Aug 2019	140,000	Purchase	25,302,800	2.13
				11 Oct 2019	-115,000	Sale	25,442,800	2.14
				25 Oct 2019	72,000	Purchase	25,327,800	2.13
				17 Jan 2020	151,000	Purchase	25,399,800	2.14
				24 Jan 2020	1,700,000	Purchase	25,550,800	2.15
				06 Mar 2020	-1,741,991	Sale	27,250,800	2.29
				13 Mar 2020	-25,409	Sale	25,508,809	2.14
				20 Mar 2020	394,268	Purchase	25,483,400	2.14
		25,877,668	2.18				25,877,668	2.18

ANNEXURE II (CONTD.)

Sr. No.	Name	No. of Shares at the beginning (i.e. 01/04/2019)		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the year (01/04/2019 to 31/03/2020)	
		No. of Shares	% of total shares of the Company				No. of Shares	% of total shares of the Company
7	Government Pension Fund Global	32,606,340	2.74				32,606,340	2.74
				05 Apr 2019	-727,654	Sale	31,878,686	2.68
				14 Jun 2019	-200,000	Sale	31,678,686	2.66
				21 Jun 2019	-76,634	Sale	31,602,052	2.66
				05 Jul 2019	-23,366	Sale	31,578,686	2.66
				26 Jul 2019	-106,000	Sale	31,472,686	2.65
				02 Aug 2019	-122,807	Sale	31,349,879	2.64
				23 Aug 2019	-225,140	Sale	31,124,739	2.62
				30 Aug 2019	-720,295	Sale	30,404,444	2.56
				06 Sep 2019	-125,758	Sale	30,278,686	2.55
				27 Sep 2019	-1,111,046	Sale	29,167,640	2.45
				11 Oct 2019	-457,462	Sale	28,710,178	2.41
				15 Nov 2019	-938,301	Sale	27,771,877	2.34
				29 Nov 2019	-307,327	Sale	27,464,550	2.31
				06 Dec 2019	-165,186	Sale	27,299,364	2.30
				20 Dec 2019	-54,250	Sale	27,245,114	2.29
				27 Dec 2019	-445,750	Sale	26,799,364	2.25
				10 Jan 2020	-166,288	Sale	26,633,076	2.24
				17 Jan 2020	-173,786	Sale	26,459,290	2.22
				24 Jan 2020	-788,015	Sale	25,671,275	2.16
				31 Jan 2020	-25,000	Sale	25,646,275	2.16
				28 Feb 2020	-500,000	Sale	25,146,275	2.11
				13 Mar 2020	150,000	Purchase	25,296,275	2.13
				20 Mar 2020	-2,191,000	Sale	23,105,275	1.94
		23,105,275	1.94				23,105,275	1.94
8	HDFC Life Insurance Company Limited	16,980,113	1.43				16,980,113	1.43
				05 Apr 2019	297,887	Purchase	17,278,000	1.45
				12 Apr 2019	25,723	Purchase	17,303,723	1.46
				26 Apr 2019	350,390	Purchase	17,654,113	1.48
				03 May 2019	320,445	Purchase	17,974,558	1.51
				10 May 2019	3,956	Purchase	17,978,514	1.51
				17 May 2019	99,697	Purchase	18,078,211	1.52
				07 Jun 2019	46,139	Purchase	18,124,350	1.52
				14 Jun 2019	137,514	Purchase	18,261,864	1.54
				05 Jul 2019	67,227	Purchase	18,329,091	1.54
				19 Jul 2019	17,722	Purchase	18,346,813	1.54
				26 Jul 2019	34,159	Purchase	18,380,972	1.55
				02 Aug 2019	4,577	Purchase	18,385,549	1.55
				09 Aug 2019	-1,276	Sale	18,384,273	1.55
				16 Aug 2019	-1,054	Sale	18,383,219	1.55
				23 Aug 2019	1,499,549	Purchase	19,882,768	1.67
				30 Aug 2019	519,065	Purchase	20,401,833	1.72
				06 Sep 2019	-2,590	Sale	20,399,243	1.72
				13 Sep 2019	8,085	Purchase	20,407,328	1.72

ANNEXURE II (CONTD.)

Sr. No.	Name	No. of Shares at the beginning (i.e. 01/04/2019)		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the year (01/04/2019 to 31/03/2020)	
		No. of Shares	% of total shares of the Company				No. of Shares	% of total shares of the Company
				20 Sep 2019	6,102	Purchase	20,413,430	1.72
				27 Sep 2019	-49,109	Sale	20,364,321	1.71
				11 Oct 2019	-42,844	Sale	20,321,477	1.71
				18 Oct 2019	-1,619	Sale	20,319,858	1.71
				25 Oct 2019	153,008	Purchase	20,472,866	1.72
				01 Nov 2019	107,227	Purchase	20,580,093	1.73
				08 Nov 2019	-107,311	Sale	20,472,782	1.72
				15 Nov 2019	2,232	Purchase	20,475,014	1.72
				22 Nov 2019	23,960	Purchase	20,498,974	1.72
				29 Nov 2019	98,769	Purchase	20,597,743	1.73
				06 Dec 2019	50,651	Purchase	20,648,394	1.74
				13 Dec 2019	69,038	Purchase	20,717,432	1.74
				20 Dec 2019	24,339	Purchase	20,741,771	1.74
				27 Dec 2019	34,980	Purchase	20,776,751	1.75
				31 Dec 2019	-20	Sale	20,776,731	1.75
				03 Jan 2020	-15,408	Sale	20,761,323	1.75
				10 Jan 2020	5,327	Purchase	20,766,650	1.75
				17 Jan 2020	514	Purchase	20,767,164	1.75
				24 Jan 2020	19,482	Purchase	20,786,646	1.75
				31 Jan 2020	-1,654	Sale	20,784,992	1.75
				07 Feb 2020	16,389	Purchase	20,801,381	1.75
				14 Feb 2020	800	Purchase	20,802,181	1.75
				21 Feb 2020	600	Purchase	20,802,781	1.75
				28 Feb 2020	900	Purchase	20,803,681	1.75
				06 Mar 2020	76,500	Purchase	20,880,181	1.76
				13 Mar 2020	109,766	Purchase	20,989,947	1.76
				20 Mar 2020	1,302,900	Purchase	22,292,847	1.87
				27 Mar 2020	500,646	Purchase	22,793,493	1.92
				31 Mar 2020	1,600	Purchase	22,795,093	1.92
		22,795,093	1.92				22,795,093	1.92
9	Life Insurance Corporation of India	26,604,719	2.24	05 Apr 2019	-510,881	Sale	26,604,719	2.24
				12 Apr 2019	-478,561	Sale	26,093,838	2.19
				19 Apr 2019	-1,208,971	Sale	25,615,277	2.15
				26 Apr 2019	-1,932,922	Sale	24,406,306	2.05
				03 May 2019	-1,215,330	Sale	22,473,384	1.89
				10 May 2019	-50,000	Sale	21,258,054	1.79
				24 Jan 2020	-17,140	Sale	21,208,054	1.78
		21,190,914	1.78				21,190,914	1.78

ANNEXURE II (CONTD.)

Sr. No.	Name	No. of Shares at the beginning (i.e. 01/04/2019)		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the year (01/04/2019 to 31/03/2020)	
		No. of Shares	% of total shares of the Company				No. of Shares	% of total shares of the Company
10	L And T Mutual Fund Trustee Limited-L And T India Value Fund	12,831,767	1.08	26 Apr 2019	229,000	Purchase	12,831,767	1.08
				28 Jun 2019	309,538	Purchase	13,060,767	1.10
				19 Jul 2019	332,500	Purchase	13,370,305	1.12
				26 Jul 2019	344,800	Purchase	13,702,805	1.15
				13 Sep 2019	45,000	Purchase	14,047,605	1.18
				20 Sep 2019	20,000	Purchase	14,092,605	1.18
				06 Mar 2020	339,571	Purchase	14,112,605	1.19
		14,452,176	1.22				14,452,176	1.22
							14,452,176	1.22
11	Franklin Templeton Investment Funds	17,187,776	1.45	05 Apr 2019	-43,191	Sale	17,187,776	1.45
				12 Apr 2019	-449,277	Sale	17,144,585	1.44
				17 May 2019	-16,263	Sale	16,695,308	1.40
				24 May 2019	-1,299,417	Sale	16,679,045	1.40
				21 Jun 2019	-974,888	Sale	15,379,628	1.29
				26 Jul 2019	-17,840	Sale	14,404,740	1.21
				02 Aug 2019	-18,637	Sale	14,386,900	1.21
				25 Oct 2019	-325,634	Sale	14,368,263	1.21
				01 Nov 2019	-247,087	Sale	14,042,629	1.18
				08 Nov 2019	-1,007,279	Sale	13,795,542	1.16
				13 Dec 2019	139,773	Purchase	12,788,263	1.08
				28 Feb 2020	167,799	Purchase	12,928,036	1.09
		13,095,835	1.10				13,095,835	1.10
							13,095,835	1.10

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name	Shareholding at the beginning of the year (i.e 01/04/2019)		Date	Increase/ Decrease in share holding		Cumulative Shareholding during the year (01/04/2019 to 31/03/2020)	
		No. of Shares	% of total shares of the Company		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	N. Chandrasekaran	-	-	16/03/2020	1,00,000	0.01	1,00,000	0.01
2	Mehernosh Kapadia (39,300 shares Jointly held with Villu Mehernosh Kapadia)	63,480	0.01	-	0	0.00	63,480	0.01
3	Deepak Parekh* (Jointly held with Harsha Parekh)	3,100	0.00	-	0	0.00	3,100	0.00
4	Nadir Godrej*	2,000	0.00	-	0	0.00	2,000	0.00

*During the year under review, Mr. Deepak Parekh and Mr. Nadir Godrej ceased to be Independent Directors w.e.f. August 26, 2019 upon completion of their term

ANNEXURE II (CONTD.)

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(₹ crores)

	Secured Loans excluding deposits	Unsecured Loans	Liability on Derivative Contracts	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	1,044.09	733.58	277.45	2,055.12
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	35.50	16.42	-	51.92
Total (i+ii+iii)	1,079.59	750.00	277.45	2,107.04
Change in Indebtedness during the financial year				
Addition	799.42	51.04	21.76	872.22
Reduction	(101.66)	(581.54)	(121.99)	(805.19)
Net Change	697.76	(530.5)	(100.23)	67.03
Indebtedness at the end of the financial year				
i) Principal Amount	1,738.69	204.63	177.22	2,120.54
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	38.66	14.88	-	53.54
Total (i+ii+iii)	1,777.35	219.51	177.22	2,174.08

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(₹ crores)

Sr. no.	Particulars of Remuneration	Puneet Chhatwal MD & CEO
1)	Gross salary	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	9.46
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	1.22
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-
2)	Stock Option	-
3)	Sweat Equity	-
4)	Commission paid - as % of profit	3.89
5)	Others	-
	Total	14.57

Mr. Mehernosh Kapadia retired as Executive Director with effect from May 23, 2018, and received proportionate Performance Linked Bonus for Financial Year 2018-19 of ₹ 27 Lakhs which was disbursed in Financial Year 2019-20.

The remuneration to MD and WTDs was within the ceiling as per the Act (@ 10% of Profits calculated under Section 198 of the Companies Act, 2013)

ANNEXURE II (CONTD.)

B. Remuneration to other directors:

Independent Directors

(₹)

Sr. no.	Particulars of Remuneration	Nasser Munjee*	Hema Ravichandar*	Venkataramanan Anantharaman*	Nadir Godrej#	Gautam Banerjee®	Ireena Vittal#	Deepak Parekh#	Vibha Paul Rishi	Total Amount
1	Fee for attending Board / Committee meetings	1,80,000	2,10,000	1,80,000	2,40,000	90,000	1,50,000	2,10,000	3,30,000	15,90,000
2	Commission for 2018-19	-	-	-	65,00,000	35,00,000	45,00,000	75,00,000	45,00,000	2,65,00,000
3	Commission for 2019-20	40,00,000	40,00,000	35,00,000	20,00,000	15,00,000	15,00,000	25,00,000	40,00,000	2,30,00,000
	Total	41,80,000	42,10,000	36,80,000	87,40,000	50,90,000	61,50,000	102,10,000	88,30,000	5,10,90,000

* Appointed as Independent Directors w.e.f. August 5, 2019

Ceased to be Independent Directors w.e.f. August 26, 2019 upon completion of their term

® Ceased to be Independent Director w.e.f. September 9, 2019 upon completion of his term

Non-Executive Directors

(₹)

Sr. no.	Particulars of Remuneration	N. Chandrasekaran	Mehernosh Kapadia	Venu Srinivasan	Total Amount
1	Fee for attending board / committee meetings	2,10,000	1,80,000	30,000	4,20,000
2	Commission for 2018-19	Nil*	20,00,000	15,00,000	35,00,000
3	Commission for 2019-20	Nil*	40,00,000	30,00,000	70,00,000
	Total	2,10,000	61,80,000	45,30,000	109,20,000

*As a policy, Mr. N. Chandrasekaran, Chairman, has abstained from receiving commission from the Company, hence not shown.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

(₹ crores)

Sr. no.	Particulars of Remuneration	Mr. Beejal Desai Senior Vice President – Corporate Affairs & Company Secretary (Group)	Mr. Giridhar Sanjeevi Executive Vice President & Chief Financial Officer
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1.65	4.21
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0.06	0.01
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission paid	-	-
	- as % of profit	-	-
	- others (specify)	-	-
	Total	1.71	4.22

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES: NIL

There were no penalties, punishment or compounding of offences during the year ended March 31, 2020.

On behalf of the Board of Directors

N. Chandrasekaran

Chairman

Mumbai, June 10, 2020