

April 27, 2022

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 500850

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Scrip Code: INDHOTEL

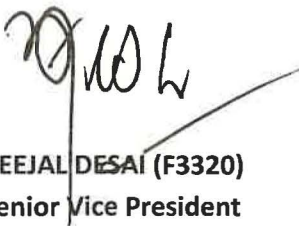
Dear Sir/ Madam,

Re: Press Release

Further to our letter of date intimating the Financial Results of the Company for the year ended March 31, 2022, enclosed is a copy of the Press Release on the same for your records.

Kindly acknowledge receipt.

Yours sincerely,



BEEJAL DESAI (F3320)
Senior Vice President
Corporate Affairs & Company Secretary (Group)

Encl : a/a

THE INDIAN HOTELS COMPANY LIMITED

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IHCL REPORTS A PROFITABLE Q4 ON THE BACK OF 52% REVENUE GROWTH

~ POSTS 192% INCREASE IN EBITDA IN Q4 OVER PREVIOUS YEAR

~ RECORDS HIGHEST NUMBER OF NEW HOTEL SIGNINGS IN 2021, FOR SECOND CONSECUTIVE YEAR*

MUMBAI, APRIL 27, 2022: The Indian Hotels Company Limited (IHCL), India's largest hospitality company, reported its consolidated and standalone financials for the fourth quarter ending March 31st, 2022 and the full year FY 2021-22.

- Reported revenue of **INR 955 crores** in Q4 FY 2021-22, an **increase of 52%** over Q4 FY 2020-21
- Reported **EBITDA** of **INR 242 crores** in Q4 FY 2021-22 – a **192 % increase** from Q4 FY 2020-21
- IHCL raised INR 4000 crores - INR 2000 crores by way of rights issue and an additional INR 2000 crores through QIP
- **Roots Corporation Ltd.** (RCL), which operates the Ginger brand, is now IHCL's wholly owned subsidiary
- IHCL launched **Paathya**, a six-pillared framework, to drive the company's sustainability and social impact measures
- Recorded the highest number of new hotel signings in India for the second consecutive year, totaling **19 new hotels**
- Signs **five new hotels** in the last quarter including two **SeleQtions** hotels in **Manali** and **Udaipur**, two **Vivanta** hotels in **Nashik** and **Thane**, and a **Ginger** hotel in **Agra**
- Opened **five new hotels** in Q4 FY 2021-22 across brands including **Taj Exotica Resort & Spa, The Palm, Dubai; Raajkutir, Kolkata – IHCL SeleQtions; Vivanta Turbhe; Ginger Greater Noida and Ginger Kochi**
- The **amã Stays & Trails** homestay portfolio grew to **over 80 bungalows** across the country
- **Qmin**, IHCL's culinary and food delivery platform, expanded to over **20** locations with **15** outlets and multiple food trucks across the country
- IHCL achieves milestone of **50 years** of managing the iconic **Rambagh Palace, Jaipur**
- Received awards across multiple categories at the **HICSA Hotels of the Year Awards 2022**

KEY CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED MAR 31st, 2022

Q4 (Jan-Mar)	Revenue	EBITDA	Profit After Tax
Q4 21/22	₹ 955 Cr.	₹ 242 Cr.	₹ 74 Cr.
Q4 20/21	₹ 626 Cr.	₹ 83 Cr.	₹ (91) Cr.

KEY CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MAR 31st, 2022

FY (Apr-Mar)	Revenue	EBITDA	Profit After Tax
FY 21/22	₹ 3211 Cr.	₹ 560 Cr.	₹ (248) Cr.
FY 20/21	₹ 1740 Cr.	₹ (197) Cr.	₹ (720) Cr.



For the year ending March 31st 2022, the Board of Directors have recommended an equity dividend of 40% amounting to Rs. 0.40 per share.

Commenting on the fiscal performance, **Mr. Puneet Chhatwal, Managing Director and Chief Executive Officer, IHCL**, said, “IHCL reported a 192% increase in EBITDA in the fourth quarter as compared to the same quarter last year. Despite the third wave’s impact in January 2022, the company posted its highest ever EBITDA margin of 25.3%.”

He further added, “Business outlook is positive with April and May trending ahead of 2019. Our industry leading pipeline along with scaling up of high margin new business like Ginger, amã Stays & Trails and Qmin will provide further impetus.”

Confident about the potential of the re-imagined brand Ginger, operated by Roots Corporation Limited (RCL), IHCL has completed the acquisition of the balance shares of RCL making it a wholly owned subsidiary.

Mr. Giridhar Sanjeevi, Executive Vice President and Chief Financial Officer, IHCL, stated, “This year has seen significant progress on the shape of the P&L and Balance Sheet. The successful raising of INR 4000 crores demonstrates continued investor confidence in IHCL. Overall, top line recovery, focus on asset light growth through management contracts and other revenue initiatives, together with the tight cost controls have enabled us to achieve industry leading margins.”

For details about IHCL’s key highlights and list of awards across FY 2021-22, refer to **Annexure I** and **Annexure II**, respectively.

About The Indian Hotels Company Limited (IHCL)

The Indian Hotels Company Limited (IHCL) and its subsidiaries bring together a group of brands and businesses that offer a fusion of warm Indian hospitality and world-class service. These include **Taj** – the iconic brand for the most discerning travellers and the **World’s Strongest Hotel Brand** and **India’s Strongest Hospitality Brand** as per Brand Finance 2021, **SeleQtions**, a named collection of hotels, **Vivanta**, sophisticated upscale hotels and **Ginger**, which is revolutionising the lean luxe segment.

Incorporated by the founder of the Tata Group, Jamsetji Tata, the Company opened its first hotel - The Taj Mahal Palace, in Bombay in 1903. **IHCL** has a portfolio of 235 hotels including 59 under development globally across 4 continents, 11 countries and in over 100 locations. **The Indian Hotels Company Limited (IHCL)** is India’s largest hospitality company by market capitalization. It is primarily listed on the BSE and NSE.

Please visit: www.ihcltata.com; www.tajhotels.com; www.seleqtionshotels.com; www.vivantahotels.com; www.gingerhotels.com

For more information, please contact: Kirti.Dhingra@ihcltata.com, Parinita.Gawri@ihcltata.com



ANNEXURE I

KEY HIGHLIGHTS OF FY 2021-22

- IHCL has launched **Paathya**, an industry leading initiative, to forge a journey focused on **Environmental Stewardship, Social Responsibility, Excellence in Governance, Preserving Heritage, Value Chain Transformation, and Sustainable Growth**
 - Committed towards driving women empowerment and creating an equitable workplace across industries, IHCL has collaborated with **TATA Projects** for the construction of the new Ginger Santacruz hotel by an **all-woman engineering team**
 - IHCL has partnered with **IFC**, a member of the World Bank Group, to support innovators worldwide to bring **efficient, climate-smart, cost-effective cooling solutions** to India's hospitality sector
 - IHCL has collaborated with the **Confederation of Indian Industry (CII)** and **EHL Education Group, Switzerland** to offer a Professional Diploma Program to hospitality industry students at CII's Vocational Education and Training by EHL (VET by EHL) Learning Centres across India
 - IHCL announced 100 per cent placement of **Institute of Hotel Management, Aurangabad (IHM-A)** graduating class of 2020
- **IHCL signed 19 hotels** in the current fiscal, adding over **2,000 rooms** to its portfolio in destinations such as Delhi-NCR, Mumbai, Kochi Kolkata, Ahmedabad, Bhubaneswar, Udaipur and debuting in Hampi, Nainital, Jaisalmer, Dehradun, Manali and among others
- Opened **thirteen hotels** in FY 2021-22, adding over **1,300 rooms** to its operational inventory including,
 - **Taj Exotica Resort & Spa, The Palm**, a luxury beachfront resort in the cosmopolitan city of **Dubai**
 - Opened South Asia's first all women managed luxury apartments with **Taj Wellington Mews, Chennai**
 - Expanded presence in East India with the launch of **Raajkutir, an IHCL SeleQtions hotel**, in **Kolkata**
 - Strengthened presence in spiritual circuit with the debut of **Pilibhit House**, an **IHCL SeleQtions hotel** in **Haridwar**
 - Strengthened presence in the North East with the launch of **Vivanta Sikkim** in **Pakyong**
 - Debuted the Ginger brand in **Kochi** with **Ginger Kalamassery** and opened **Ginger Greater Noida**
- IHCL achieves milestone of **50 years** of managing the iconic **Taj Lake Palace, Udaipur** and **Rambagh Palace, Jaipur**
- IHCL's luxury lifestyle store, **Khazana**, partnered **Tata Trusts' Antaran** to present a curated exhibit of handlooms and positively impact the livelihood of thousands of weavers across **Odisha, Assam, Nagaland** and **Andhra Pradesh**
- With the continued focus on increasingly adopting sustainable practices, **amã Stays & Trails** has collaborated with **Tata Power** to install **EV charging points** at its villas and bungalows
- With **77 EarthCheck Certified** hotels, IHCL has set a benchmark for environmental sustainability in hospitality with the highest number of **57 EarthCheck Platinum** certified hotels globally



ANNEXURE II

AWARDS AND RECOGNITION FOR FY 2021-22

- **BRAND FINANCE HOTELS 50 2021:** Taj has been ranked as the **World's Strongest Hotel Brand 2021** by Brand Finance, the first Indian hospitality company to have achieved this honour
- **BRAND FINANCE INDIA 100 2021:** Taj has been rated as the **Number One Hospitality Brand in India** by Brand Finance. It has continued to retain its position amongst the **Top Two Strongest Brands in India** across all sectors
- **VIRTUOSO TRAVEL WEEK 2021** – IHCL has received the **Outstanding Community Partner Award** for its COVID response initiative – #MealsToSmiles that delivered meals to hospital staff and other frontline workers through the Taj Public Service Welfare Trust
- **AMROP-ECONOMIC TIMES INDIA'S BEST BOARDS AWARD** – IHCL received the **Amrop-ET India's Best Boards Award** under the **Mid-cap** category
- **WORLD SUSTAINABILITY CONGRESS** – Won **India's Most Ethical Company Award in Leisure and Hospitality**
- **HICSA Hotels of the Year Awards 2022** – IHCL won awards across multiple categories in these key industry awards
 - Luxury / Upperscale Hotels Segment: Taj Lakefront, Bhopal
 - Upscale Hotels Segment: Vivanta Sikkim, Pakyong
 - Budget / Economy Hotels Segment: Ginger Gajuwaka, Visakhapatnam
- **INDIA RISK MANAGEMENT AWARDS** – IHCL has won multiple awards across categories in these popular awards.
 - **Master of Risk in Business Model Adaptability** - This recognizes an organization across all industries that has shown exemplary performance in adapting their business model to the current COVID-19 situation
 - **Master of Risk in Brand & Social Media Management** - This honours an organization across all industries that has instituted best in-class Brand and Social Media Risk Management Framework
 - **Special Jury Citation for Risk Management in Hospitality Sector in the Large Cap category** - This recognizes IHCL's Risk Management framework in the Hospitality industry
- **TRAVEL + LEISURE'S GLOBAL VISION AWARDS 2022** – Taj Wellington Mews, Chennai, India's first all women-managed luxury residences, has been selected as an honouree in these world renowned awards
- **TRAVEL+LEISURE WORLD'S TOP HOTELS 2021 AWARDS:** Several of our hotels have been featured in the coveted awards across multiple categories
 - The Top 100 Hotels in the World
 - Taj Holiday Village Resort & Spa, Goa
 - Taj Palace, New Delhi
 - Rambagh Palace, Jaipur
 - The Top 25 Hotel Brands in the World
 - IHCL
 - The Top 15 Resort Hotels in Asia
 - Taj Holiday Village Resort & Spa, Goa, India
 - The Top 15 Asia City Hotels
 - Taj Palace, New Delhi



- The Top 5 Resort Hotels in India
 - Taj Holiday Village Resort & Spa, Goa
- **34th CONDE NAST TRAVELER 2021 READERS' CHOICE AWARDS:** Ten of our hotels have been recognised across categories in these esteemed readers' choice awards
 - Taj Lake Palace, Udaipur: Rated within the Top 15 Hotels in India
 - Taj Palace, New Delhi: Rated within the Top 15 Hotels in India
 - The Taj Mahal Palace, Mumbai: Rated within the Top 15 Hotels in India
 - Rambagh Palace, Jaipur: Rated within the Top 15 Hotels in India
 - Taj Fateh Prakash, Udaipur: Rated within the Top 15 Hotels in India
 - Umaid Bhawan Palace, Jodhpur: Rated within the Top 15 Hotels in India
 - The Pierre, New York
 - Rated within The Top Hotels in New York City
 - Featured within 36 Best Hotels in New York City
 - Taj Exotica Resort & Spa, Goa: Rated within the Top 25 Resorts in Asia
 - Taj Dubai: Rated within the Top 20 Hotels in the Middle East
 - Taj Jumeirah Lakes Towers: Rated within the Top 20 Hotels in the Middle East
- **WORLDWIDE HOSPITALITY AWARDS 2021:** We won awards across multiple categories in these honourable global awards
 - The Taj Mahal Palace, Mumbai was awarded Best Iconic Asset
 - Qmin, IHCL's culinary and food delivery platform won Best Team Achievement
 - IHCL Goa team was awarded Best Team Achievement
 - INNERgise by Jiva Spa achieved the Best Wellness Experience award
- **CONDE NAST TRAVELER GOLD LIST 2022:** Umaid Bhawan Palace, Jodhpur featured in the coveted Gold List
- **BUSINESS TRAVELLER AWARDS 2021:** The Taj brand has been recognised as the Best Business Hotel Brand in India
- **TRAVEL+LEISURE India's Best Awards 2021:** We have won awards across multiple categories in these coveted awards
 - Best Luxury Hotel: Rambagh Palace, Jaipur
 - Best Hotel Loyalty Programme in India: Taj InnerCircle