

August 11, 2025

BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.  
Scrip Code: 500850

National Stock Exchange of India Limited  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E)  
Mumbai 400 051  
Scrip Code: INDHOTEL

**Sub: Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) – Agreement to Acquire**

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III of the SEBI Listing Regulations, we wish to inform you that following the approval of the Board of Directors, a duly constituted Committee of the Board, has today approved and the Company has executed the following:

- A Share Subscription and Purchase Agreement and a Shareholders' Agreement to acquire around 51% equity stake for an amount not exceeding ₹ 110 crore in ANK Hotels Private Limited, and
- A Share Subscription Agreement, and Shareholders' Agreement to acquire around 51% equity stake for an amount not exceeding ₹ 94 crore in Pride Hospitality Private Limited.

The foregoing companies have a portfolio of 135 hotels which are operated under 'The Clarks Hotels & Resorts', primarily across India.

The brief details are attached herewith as Annexure A.

The Company has also signed a distribution & marketing agreement with 'Brij Hospitality Private Limited', which has a portfolio of 19 hotels under the Brij Brand, primarily across India.

You are requested to kindly take the same on record.

Yours sincerely,

**BEEJAL DESAI (F3320)**  
**Executive Vice President**  
**Corporate Affairs & Company Secretary (Group)**

THE INDIAN HOTELS COMPANY LIMITED

CIN L74999MH1902PLC000183

Corp Office: 10<sup>th</sup> Floor, Express Towers, Barrister Rajni Patel Marg, Nariman Point, Mumbai 400 021, Maharashtra, India  
Regd Office: Mandlik House, Mandlik Road, Mumbai 400 001, Maharashtra, India

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## ANNEXURE A

### Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements concerning execution of Agreement to acquire Equity Shares of ANK Hotels Private Limited

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p><b>ANK Hotels Private Limited</b> which operates and manages hotels under umbrella of The Clarks Hotels &amp; Resorts</p> <p>It has a portfolio of 111 midscale hotels (with 67 hotels in operation) which operates under, inter alia, Clarks Inn, Clarks Inn Suites, Clarks Inn Premier.</p> <p>It had a turnover of ₹ 14.32 crore in FY 2024-25 (audited)</p>
b)	Whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms’ length”.	<p>No</p> <p>The acquisition would not fall within related party transactions.</p> <p>The Promoter / Promoter Group / group companies do not have any interest in the entity being acquired.</p>
c)	The industry to which the entity being acquired belongs.	Hospitality
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>The transactions (subject to fulfillment of certain condition precedents) aim to address India’s heterogenous market landscape and provide deeper geographical penetration across India in the midscale segment while continuing to pursue its asset light growth strategy.</p> <p>The proposed acquisition of ~ 51% stake in ANK Hotels Private Limited will add a portfolio of 111 midscale hotels (with 67 hotels in operation), to IHCL’s portfolio</p>

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Sr. No.	Particulars	Details								
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	N/A								
f)	Indicative time period for completion of the acquisition.	The transaction is expected to be completed by November 15, 2025								
g)	Nature of consideration (whether cash consideration or share swap and details of the same).	Cash Consideration								
h)	Cost of acquisition and/or the price at which the shares are acquired.	<p>The Company has entered into Share Subscription and Purchase Agreement and Shareholders Agreement to acquire around 51% shareholding in ANK Hotels Private Limited, subject to fulfilment of certain conditions precedents.</p> <p>Total Investment not exceeding ₹ 110 crore.</p>								
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	The Company to acquire around 51% shareholding in ANK Hotels Private Limited, subject to fulfilment of certain conditions precedent.								
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>ANK Hotels Private Limited, established in 1996, is a private limited company having its registered office in Lucknow. It is focused on the hospitality sector, particularly hotels and resorts.</p> <table><tr><th>Year</th><th>Turnover (in ₹ crore)</th></tr><tr><td>FY 2024-25</td><td>14.32</td></tr><tr><td>FY 2023-24</td><td>13.88</td></tr><tr><td>FY 2022-23</td><td>12.01</td></tr></table> <p>Country in which the acquired entity has presence: India &amp; Sri Lanka</p>	Year	Turnover (in ₹ crore)	FY 2024-25	14.32	FY 2023-24	13.88	FY 2022-23	12.01
Year	Turnover (in ₹ crore)									
FY 2024-25	14.32									
FY 2023-24	13.88									
FY 2022-23	12.01									

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### Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements concerning execution of Agreement to acquire Equity Shares of Pride Hospitality Private Limited

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p><b>Pride Hospitality Private Limited</b> which operates and manages hotels under umbrella of The Clarks Hotels &amp; Resorts</p> <p>It has a portfolio of 24 midscale hotels (with 13 hotels in operations) which operates under, inter alia, Clarks Safari, Clarks Collection, Clarks Resort. It had a turnover of ₹ 18.94 crores in FY 2024-25 (unaudited)</p>
b)	Whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms’ length”.	<p>No</p> <p>The acquisition would not fall within related party transactions.</p> <p>The Promoter / Promoter Group / group companies do not have any interest in the entity being acquired.</p>
c)	The industry to which the entity being acquired belongs.	Hospitality
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>The transactions (subject to fulfillment of certain conditions precedent) aim to address India’s heterogenous market landscape and provide deeper geographical penetration across India in the midscale segment while continuing to pursue its asset light growth strategy.</p> <p>The acquisition of around 51% stake in Pride Hospitality Private Limited will add a portfolio of 24 midscale hotels (with 13 hotels in operation), to IHCL’s portfolio</p>

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Sr. No.	Particulars	Details								
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	N/A								
f)	Indicative time period for completion of the acquisition.	The transaction is expected to be completed by November 15, 2025.								
g)	Nature of consideration (whether cash consideration or share swap and details of the same).	Cash Consideration								
h)	Cost of acquisition and/or the price at which the shares are acquired.	<p>The Company has entered into Share Subscription Agreement and Shareholders Agreement to acquire around 51% shareholding in Pride Hospitality Private Limited, subject to fulfilment of certain conditions precedent.</p> <p>Total Investment not exceeding ₹ 94 crore.</p>								
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	The Company to acquire around 51% shareholding in Pride Hospitality Private Limited subject to fulfilment of certain conditions precedent.								
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Pride Hospitality Private Limited, established in 2005, is a private limited company having its registered office in Jaipur. It is focused on the hospitality sector, particularly hotels and resorts.</p> <table><tr><th>Year</th><th>Turnover (₹ crore)</th></tr><tr><td>FY 2023-24</td><td>17.72</td></tr><tr><td>FY 2022-23</td><td>12.90</td></tr><tr><td>FY 2021-22</td><td>2.79</td></tr></table> <p>Country in which the acquired entity has presence: India</p>	Year	Turnover (₹ crore)	FY 2023-24	17.72	FY 2022-23	12.90	FY 2021-22	2.79
Year	Turnover (₹ crore)									
FY 2023-24	17.72									
FY 2022-23	12.90									
FY 2021-22	2.79									

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