

August 30, 2024

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 500850

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Scrip Code: INDHOTEL

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with sub-para 20, Para A of Part A of Schedule III of the Listing Regulations, we hereby submit the disclosure regarding the Orders passed by:

- A. Office of the Assistant Commissioner of Central GST, Goa, levying a penalty ₹2,85,721/- (Rupees Two Lakh Eight Five Thousand Seven Hundred and Twenty-One) in terms of Section 73(9) of CGST Act, 2017 read with Goa GST Act, 2017 and Section 20 of IGST Act, 2017.
- B. Office of the Deputy/Assistant Commissioner of Central GST, Mumbai West Commissionerate, levying a penalty ₹1,71,009/- (Rupees One Lakh Seventy-One Thousand and Nine) in terms of Section 122(2)(a) of CGST Act, 2017 read with Maharashtra GST Act, 2017 and Section 20 of IGST Act, 2017.
- C. Office of the Deputy Commissioner of State GST, Mumbai, levying a penalty ₹47,81,833/- (Rupees Forty-Seven Lakh Eighty-One Thousand Eight Hundred and Thirty-Three) in terms of Section 73(9) of CGST Act, 2017 read with Maharashtra GST Act, 2017 and Section 20 of IGST Act, 2017.

The details of the above Order as required under Regulation 30 enclosed in the Annexure A.

You are requested to kindly take the same on record.

Yours sincerely,

BEEJAL DESAI (F3320)
Executive Vice President
Corporate Affairs & Company Secretary (Group)

THE INDIAN HOTELS COMPANY LIMITED

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Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Name of the authority	<p>A. Assistant Commissioner Division-I, CGST Goa Commissionerate</p> <p>B. Superintendent, Range-V, Division-I, CGST & C.Ex., Mumbai West Commissionerate</p> <p>C. Deputy Commissioner of State Tax (Mumbai LTU-505)/Girgaon 505, Large Tax Payer Unit-I, Nodal Dn.2, Mumbai</p>
2.	Nature and details of the action(s) taken initiated or order(s) passed	<p>A. Order by the Central GST department in connection with a tax demand for which Penalty of Rs. 2,85,721/- is levied in relation to the GST Audit of hotel Taj Holiday Village Resort & Spa and Taj Fort Aguada Resort & Spa for the financial year 2019-20.</p> <p>B. Order by the Central GST department in connection with a tax demand for which Penalty of Rs. 1,71,009/- is levied in relation to the GST Audit of hotel Taj Lands End for the financial year 2019-20.</p>
		<p>C. Order by the State GST department in connection with a tax demand for which Penalty of Rs. 47,81,833/- is levied in relation to the GST Audit of IHCL Corporate office for the financial year 2019-20.</p>
3.	Date of receipt of order	<p>A. August 29, 2024</p> <p>B. August 29, 2024</p> <p>C. August 30, 2024</p>

4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	<p>A. Demand of tax under Section 73 (9) of CGST Act on the grounds that GST input tax credit availed in cases where vendors have not paid tax to the government.</p> <p>B. Demand of tax under Section 73 (9) of CGST Act on the grounds of mismatch of GST input tax credit availed in the GST returns and GST credit reflected in the GSTR2A i.e. GST portal and alleged non-payment of GST under reverse charge basis.</p> <p>C. Demand of tax and interest under Section 73(9) of the CGST Act on the ground of disallowance of the input tax credit, interest on alleged late issuance of management fees, amount charged for earning points treated as commission.</p>
5.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	The financial impact, if any, will be to the extent of and as disclosed in Point 2. There will be no impact on operations or other activities of the Company. The Company is in the process of filing an appeal against the said order.