

August 12, 2025

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Scrip Code: 500850

National Stock Exchange of India Limited
Exchange Plaza
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Bandra (E)
Mumbai 400 051
Scrip Code: INDHOTEL

Dear Sirs,

Re: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the press release titled “IHCL enters into a strategic partnership for 150+ hotels in India” which will be disseminated shortly.

You are requested to kindly take the same on record.

Yours sincerely,

BEEJAL DESAI (F3320)
Executive Vice President
Corporate Affairs & Company Secretary (Group)

THE INDIAN HOTELS COMPANY LIMITED

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IHCL ENTERS INTO A STRATEGIC PARTNERSHIP FOR 150+ HOTELS IN INDIA

~ IHCL PORTFOLIO REACHES **550+** HOTELS AND ~ **55,000** ROOMS

~ DOUBLES ITS MID SCALE PRESENCE TO **240+** HOTELS

~ EXPANDS BRANDSCAPE WITH BRIJ HOTELS IN THE BOUTIQUE LEISURE SEGMENT



NEW DELHI, AUGUST 12, 2025: Indian Hotels Company (IHCL), India's largest hospitality company, today entered into a strategic partnership, signing definitive agreements to acquire controlling stake in **ANK Hotels Pvt Ltd** and **Pride Hospitality Pvt Ltd** and signed a distribution agreement with **Brij Hospitality Pvt Ltd**. With many decades of hospitality experience, the promoters of these companies belong to the illustrious **Clarks** hotels family. This takes IHCL's portfolio to over **550** hotels.

Speaking on the milestone occasion, **Mr. Puneet Chhatwal, Managing Director & Chief Executive Officer, IHCL** said, "India's hospitality sector has witnessed sustained demand momentum over last three consecutive fiscal years, reflective of the country's growing economic prominence and rising discretionary spends. The outlook for the sector remains buoyant as demand outpaces supply and India continues to be an under-served hospitality market especially in the mid-market segment. Our partnership with **ANK, Pride** and **Brij Hospitality** is a multi-pronged approach addressing India's heterogenous market landscape and is in line with IHCL's five-year road map '**Accelerate 2030**' of unlocking India's tourism potential."

He added, "Furthering IHCL's leading presence in the midscale segment with the successful transformation of **Ginger**, this partnership doubles our portfolio with **240+** hotels addressing the growing needs of the aspirational traveller. Expanding our brandscape, the strong brand equity of **Brij** hotels in India's cultural and historical centres extends our offering in the experiential boutique luxury segment. With their rich legacy and hospitality expertise, the key managerial personnel of ANK, Pride and Brij Hospitality will continue to oversee the running of the respective companies, thereby providing business continuity and also enabling future growth of the companies."

ANK Hotels Pvt Ltd and **Pride Hospitality Pvt Ltd** have a portfolio of **135** hotels in the midscale segment spread across **110** locations and are presently operated under **The Clarks Hotels & Resorts**, which over the next few months will be integrated operationally and migrated to IHCL's brandscape predominantly under the **Ginger** brand among others. These hotels are on a capital light arrangement of management contracts and select operating leases. **Brij Hospitality** has a portfolio of **19** hotels in the experiential leisure segment in India's unique destinations.

Mr. Ankur Dalwani, Executive Vice President and Chief Financial Officer, IHCL, said, “IHCL will fund this investment through internal accruals given our strong cash flows. The primary investment in the companies will be used for unlocking value in the existing assets and for fuelling future growth opportunities.”



Mr. Anoop Kumar, Founder of ANK Hotels Pvt Ltd said, “It is with great enthusiasm, that we move forward towards new vistas with India’s largest hotel group. Our forefathers, who sowed the seeds of the hospitality sector in India in 1947, will be proud.”

Mr. Aryavir Kumar, Promoter of ANK Hotels Pvt Ltd, said, “Combining over 200 years of collective hospitality legacy, we come together with IHCL, part of the iconic Tata Group. Together, we are a powerhouse of energy with a shared vision for growth and transformation. This is more than a partnership — it is a union of legacies, ready to inspire the future.”

Mr. Anant Apurv Kumar and Udit Kumar Founders of Brij Hotels and Promoters of Clarks Group of Hotels, jointly said, “Together with IHCL, we carry forward the shared vision of our respective founders, **Jamshed Ji Tata** and **Babu Brijpal Das Ji**, in shaping and propelling India’s tourism journey. IHCL’s legacy of showcasing Indian hospitality to the world resonates deeply with our core objective at Brij Hotels – to immerse travellers in the authentic spirit of India’s most storied destinations. Together, we will blend IHCL’s century-old tradition of excellence with our experiential approach, creating journeys that honour our shared heritage, nurture local communities, and reveal to the world the India that we love in its most beautiful and timeless form. We extend our heartfelt gratitude to Mr. Vijay Thacker from Horwath HTL for helping facilitate this strategic alliance.”

About ANK Hotels Pvt Ltd & Pride Hospitality Pvt. Ltd

The Clarks Hotels & Resorts stepped into the Midscale Segment in 2006, with their brand Clarks Inn, which filled an important gap between luxury and economy hotels. With the objective of achieving industry-leading net room growth over the medium term, driven by an asset-light strategy under the companies **ANK Hotels Pvt Ltd & Pride Hospitality Pvt. Ltd**. Together it is a portfolio of **135** hotels in India.

About Brij Hospitality Pvt. Ltd

Brij is a collection of boutique hotels that curates soulful journeys into India’s heart—where heritage, nature, and mindful luxury intertwine. From restored palaces to hidden forest sanctuaries, every stay is an invitation to slow down, savour local flavours, and connect with timeless traditions. We work hand-in-hand with communities, source sustainably, and celebrate the stories of each land. Here, sunsets linger longer, welcomes are handwritten, and experiences are deeply personal—leaving you with more than memories, but a renewed sense of belonging. The company has a portfolio of **19** hotels of which 10 are operational and 9 are in development.

About Horwath HTL (Transaction Advisors)

At Horwath HTL, a global brand with 52 offices in 38 countries is a part of the Crowe Global network, a top 10 accounting and financial services network. Horwath HTL is the global leader in hospitality, tourism and leisure consulting. **Mr. Vijay Thacker**, FCA, is the **Managing Director of Horwath HTL India and Partner & CEO of Crowe Advisory India**. With an illustrious career spanning nearly four decades, he has been a pivotal figure in the evolution of the Indian hospitality industry since 1986.

About The Indian Hotels Company Limited

The Indian Hotels Company Limited (IHCL) and its subsidiaries bring together a group of brands and businesses that offer a fusion of warm Indian hospitality and world-class service. These include Taj – the iconic brand for the most discerning travellers and ranked as **World’s Strongest Hotel Brand 2025** and **India’s Strongest Brand 2025** as per Brand Finance; **Claridges Collection**, a curated set of boutique luxury hotels merging elegance with historical charm; **SeleQtions**, a named collection of hotels; **Tree of Life**, private escapes in tranquil settings; **Vivanta**, sophisticated upscale hotels; **Gateway**, full-service hotels designed to be your gateway to exceptional destinations and **Ginger**, which is revolutionising the lean luxe segment.

Incorporated by the founder of the Tata Group, Jamsetji Tata, the Company opened its first hotel – The Taj Mahal Palace, in Bombay in 1903. IHCL has a portfolio of over **550** hotels including **215** under development globally across 4 continents, **14** countries and in over **150+** locations. The Indian Hotels Company Limited (IHCL) is India’s largest hospitality company by market capitalization. It is listed on the BSE and NSE.

Please visit: **[IHCL](#)**; **[Taj](#)**; **[Claridges Collection](#)**; **[SeleQtions](#)**; **[Tree of Life](#)**; **[Vivanta](#)**; **[Gateway](#)**; **[Ginger](#)** **[The Clarks Hotels & Resorts](#)**; **[Brij Hotels](#)**

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ANNEXURE – PORTFOLIO AS ON DATE

TOTAL PORTFOLIO	#Hotels			#Rooms		
	Operating	Pipeline	Total	Operating	Pipeline	Total
Taj	87	48	135	13,001	8,154	21,155
Claridges Collection	3		3	379		379
SeleQtions	28	18	46	2,091	1,611	3,702
Gateway	10	26	36	748	3,643	4,391
Vivanta	29	23	52	3,780	3,418	7,198
Tree of Life	18	4	22	251	84	335
Brij	10	9	19	130	230	360
Midscale (Ginger + ANK & Pride)	154	87	241	9,756	7,805	17,561
Grand Total	339	215	554	30,136	24,945	55,081

DOMESTIC PORTFOLIO	#Hotels			#Rooms		
	Operating	Pipeline	Total	Operating	Pipeline	Total
Taj	74	36	110	10,692	6,327	17,019
Claridges Collection	3		3	379		379
SeleQtions	27	18	45	2,008	1,611	3,619
Gateway	10	26	36	748	3,643	4,391
Vivanta	26	22	48	3,416	3,288	6,704
Tree of Life	18	4	22	251	84	335
Brij	10	8	18	130	208	338
Midscale (Ginger + ANK & Pride)	151	87	238	9,732	7,805	17,537
Grand Total	319	201	520	27,356	22,966	50,322