

May 9, 2024

BSE Limited
Corporate Relationship Department
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 500850

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051.
Scrip Code: INDHOTEL

Sub: Press Release

Dear Sirs,

This is to inform you that The Indian Hotels Company Limited (IHCL) has announced a strategic partnership with CG Hospitality extending its current platform of TAL Hotels & Resorts Limited and Taj Safaris Limited to achieve a portfolio of 25 hotels by 2025. Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the press release titled “IHCL expands its partnership with CG Hospitality, to grow its portfolio in the Indian subcontinent” which will be disseminated shortly.

You are requested to kindly take the same on record.

Yours sincerely,

BEEJAL DESAI (F3320)
Executive Vice President
Corporate Affairs & Company Secretary (Group)

Encl: a/a

THE INDIAN HOTELS COMPANY LIMITED

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IHCL EXPANDS ITS PARTNERSHIP WITH CG HOSPITALITY, TO GROW ITS PORTFOLIO IN THE INDIAN SUBCONTINENT

~ Will Focus on **Wildlife and Adventure Travel Experiences**



MUMBAI, MAY 9, 2024: Indian Hotels Company (IHCL), India's largest hospitality company, today announced a strategic partnership with **CG Hospitality**, extending its current association of **TAL Hotels & Resorts Limited** and **Taj Safaris Limited** to achieve a portfolio of **25 hotels by 2025**. **Ekyam**, the platform will primarily pursue opportunities in destinations that offer adventure experiences across the **Indian Ocean** and **Greater Himalayan** regions and wildlife escapes.

Speaking on the occasion, **Mr. Puneet Chhatwal, Managing Director & Chief Executive Officer, IHCL** said, "IHCL has a long-standing association with **CG Hospitality**, a member of the renowned **CG Corp Global** for over two decades. We are delighted to announce that the next phase of this partnership will pursue accelerated growth in the Indian Subcontinent. This collaboration under the platform – **Ekyam**, will explore opportunities to manage hotels across regions around the Himalayas as well as Indian ocean and strengthen the wildlife sector."

The current operating footprint in the Indian Sub-Continent and Middle East includes Taj Exotica Resort & Spa, Taj Coral Reef Resort & Spa in **Maldives**, Taj Samudra, Colombo, **Sri Lanka**, Taj Jumeirah Lakes Towers, **Dubai** and Taj Safaris, the wildlife luxury lodges in **India** and **Nepal**.

On this occasion, **Mr. Rahul Chaudhary, MD of CG Hospitality**, said, "The platform will commence with the current portfolio of **11** operating hotels. CG Hospitality has invested over **INR 1,250 crores** in the operational and upcoming hotels thus far and is committed to onboard **14** more hotels under this partnership."



Dr. Binod Chaudhary, Chairman, CG Corp Global, said, “We are proud of CG Hospitality’s partnership with Tata Group’s IHCL, spanning 25 years. This expansion underscores the confidence and trust we place in IHCL’s century old legacy which is globally recognised as the benchmark in Indian hospitality.”

Taking forward the vision, **Ram Maheshwari, Vice President Commercial** will lead the platform to a portfolio of 25 hotels with 2,500 rooms by 2025.

ABOUT CG CORP GLOBAL

With a prolific history of over 140 years, **CG Corp Global** is Nepal’s only Multi - National Conglomerate. CG’s business interests include the largest Bank in Nepal and Union Bank in Sri Lanka under its Financial Services arm, the renowned noodles brand, ‘Wai Wai’, under its FMCG arm and investments across verticals namely Education, Hospitality, Energy, Cement, Infra & Power, Consumer Electronics, Real - Estate, Motors, Telecom, to name a few. The group has a strength of over 20,000 employees across 35 Countries in 5 Continents Globally. CG also prioritizes initiatives in the ESG space through the Chaudhary Foundation.

To learn more - www.cgcorpglobal.com

ABOUT CG HOSPITALITY GLOBAL

With a remarkable history spanning two decades, **CG Hospitality Global** made it’s beginning by investing with Tata Group’s IHCL in Taj Exotica Resort & Spa and Taj Coral Reef in Maldives and Taj Samudra in Colombo. This partnership has grown to 11 iconic properties in operation in 5 Countries including Taj Safaris in India & Nepal and Taj JLT Dubai and with 7 more properties under development and opening soon, also in Bhutan.

CG Hospitality also has successful joint ventures with other esteemed partners and leading brands globally like Fern Hotels in India, Jetwing Hotels & Ceylon Hotels Group in Sri Lanka, Radisson in NYC, Fairmont Hotels in Kenya. CG Hospitality also has its own house of brands such as the iconic wellness retreat, The Farm in Philippines, Zinc, Fern and Beacon. Today, CG Hospitality's portfolio boasts over 178 Hotels & Resorts in 12 countries and 114 destinations with over 10,000 keys. Focused on our ‘Vision 2025’, its portfolio is expected to grow to over 200 hotels globally.

To learn more: www.cghospitalityglobal.com

About The Indian Hotels Company Limited

The Indian Hotels Company Limited (IHCL) and its subsidiaries bring together a group of brands and businesses that offer a fusion of warm Indian hospitality and world-class service. These include Taj – the iconic brand for the most discerning travellers and ranked as India’s Strongest Brand 2023 as per Brand Finance; SeleQtions, a named collection of hotels; Vivanta, sophisticated upscale hotels; and Ginger, which is revolutionising the lean luxe segment.

Incorporated by the founder of the Tata Group, Jamsetji Tata, the Company opened its first hotel - The Taj Mahal Palace, in Bombay in 1903. IHCL has a portfolio of **311** hotels including **91** under development globally across 4 continents, 13 countries and in over 100 locations. The Indian Hotels Company Limited (IHCL) is India’s largest hospitality company by market capitalization. It is listed on the BSE and NSE.

Please visit: www.ihcltata.com; www.tajhotels.com; www.seleqtionshotels.com; www.vivantahotels.com; www.gingerhotels.com

For more information, please contact: kirti.dhingra@ihcltata.com

IHCL

ANNEXURE - I

SL NO.	CURRENT PORTFOLIO	COUNTRY
1	Taj Exotica Resort & Spa	Maldives
2	Taj Coral Reef Resort & Spa	Maldives
3	Taj Samudra, Colombo	Sri Lanka
4	Mahua Kothi, A Taj Safari, Bandhavgarh National Park	India
5	Banjaar Tola, A Taj Safari, Kanha National Park	India
6	Pashan Garh, A Taj Safari, Panna National Park	India
7	Baghvan, A Taj Safari, Pench National Park	India
8	Meghauri Serai, A Taj Safari, Chitwan National Park	Nepal
9	Vivanta Kathmandu	Nepal
10	Taj Jumeriah Lakes Towers	Dubai
11	Vivanta Chitwan, Bharatpur	Nepal

SL NO.	UPCOMING PORTFOLIO	COUNTRY
12	Taj Phobjikha	Bhutan
13	Taj Paro	Bhutan
14	Lumbini	Nepal
15	Kathmandu	Nepal
16	Chitwan	Nepal
17	Bhairawa	Nepal
18	Dubai Island	Dubai

IHCL will identify over the next twelve months 7 hotels from its portfolio to form a part of this platform.